

Demographia International Housing Affordability Survey

8th Annual Edition: 2012 Major Metropolitan Markets: Table & Chart

International Housing Affordability Rankings: Major Markets (Over 1,000,000 Population) Using Median Multiple (Median House Price/Median Household Income) 2011 - 3rd Quarter (September Quarter) International Major Market National Median Affordability Affordability Median Affordability Median Household Rank Multiple Rank Rank Nation Metropolitan Market Price Income U.S. Detroit, MI \$48,700 2 1 2 1.4 \$66,500 7 2 U.S. Atlanta, GA 1.9 \$101,900 \$53,800 16 3 16 U.S. Phoenix, AZ 2.2 \$113,700 \$50,900 33 4 32 U.S. Cincinnati, OH-KY-IN 2.4 \$126,800 \$52,100 33 4 32 U.S. Cleveland, OH 2.4 \$113,600 \$46,700 Las Vegas, NV 33 4 32 U.S. 2.4 \$122,700 \$52,000 33 4 32 U.S. Rochester, NY 2.4 \$123,400 \$50,800 47 8 45 U.S. Columbus, OH 2.5 \$131,500 \$51,600 Kansas City, MO-KS 47 8 45 U.S. 2.5 \$135,900 \$54,500 Minneapolis-St. Paul, MN-WI 47 U.S. 2.5 8 45 \$160,300 \$63,100 11 57 U.S. Buffalo, NY \$123,700 \$46,900 60 2.6 60 11 57 U.S. Indianapolis, IN 2.6 \$129,400 \$49,400 60 11 57 U.S. Memphis, TN-MS-AR 2.6 \$119,300 \$45,900 60 11 57 U.S. Pittsburgh, PA 2.6 \$121,300 \$47,200 Saint Louis, MO-IL \$131,700 \$51,500 60 11 57 U.S. 2.6 79 Jacksonville, FL 16 74 U.S. 2.7 \$139,400 \$50,900 79 16 74 U.S. Orlando, FL 2.7 \$127,800 \$47,000 90 U.S. Dallas-Fort Worth, TX \$151,800 \$55,100 18 85 2.8 99 Houston, TX 19 93 2.9 \$159,500 \$54,500 U.S. 99 93 19 U.S. Nashville, TN 2.9 \$140,500 \$48,500 99 93 Oklahoma City, OK 2.9 \$135,600 19 U.S. \$46,800 99 19 93 U.S. Sacramento, CA 2.9 \$166,600 \$56,900 113 23 105 U.S. Charlotte, NC-SC 3.0 \$171,000 \$57,400 23 105 U.S. Louisville, KY-IN 3.0 \$136,900 \$45,200 113 129 25 118 U.S. Salt Lake City, UT \$182,600 \$58,100 3.1 129 25 118 U.S. San Antonio, TX 3.1 \$156,200 \$50,800 144 27 133 U.S. Riverside-San Bernardino, CA 3.2 \$172,100 \$54,100 144 27 U.S. Tampa-St.Petersburg, FL 3.2 \$44,000 133 \$138,800 153 29 140 U.S. Birmingham, AL 3.3 \$146,400 \$44,700 153 29 140 U.S. Chicago, IL 3.3 \$187,700 \$57,700 29 \$46,700 153 140 U.S. New Orleans, LA 3.3 \$155,300 29 U.S. Virginia Beach-Norfolk, VA-NC 153 140 3.3 \$190,000 \$58,000 164 33 4 Ireland Dublin 3.4 €178,000 €52,000

175

175

185

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36

155

16

160

U.S.

U.S.

Canada

Austin, TX

Edmonton, AB

Baltimore, MD

3.5

3.5

\$195,200

\$293,000

\$238,800

\$56,400

\$84,100

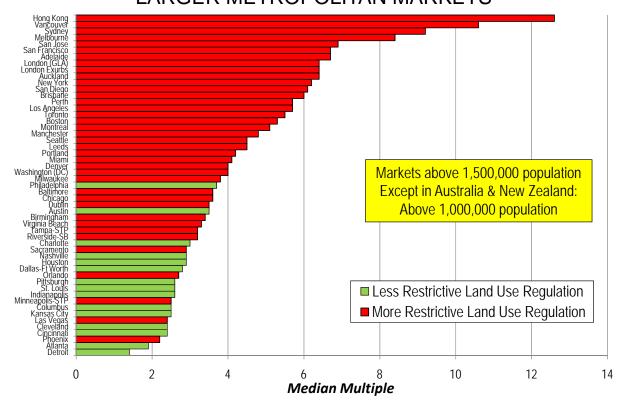
\$65,500

International Housing Affordability Rankings: Major Markets (Over 1,000,000 Population) Using Median Multiple (Median House Price/Median Household Income) 2011 – 3rd Quarter (September Quarter)

			011 3	Quarter (September Quarter)			
International	Major Market	National					Median
Affordability	Affordability	Affordability			Median	Median	Household
Rank	Rank	Rank	Nation	Metropolitan Market	Multiple	Price	Income
191	37	165	U.S.	Hartford, CT	3.7	\$232,900	\$63,800
191	37	22	Canada	Ottawa-Gatineau, ON-QC	3.7	\$282,500	\$75,900
191	37	165	U.S.	Philadelphia, PA-NJ-DE-MD	3.7	\$219,600	\$58,700
198	40	170	U.S.	Milwaukee, WI	3.8	\$192,300	\$50,300
198	40	170	U.S.	Raleigh, NC	3.8	\$224,300	\$58,500
206	42	26	Canada	Calgary, AB	3.9	\$353,700	\$91,400
208	43	177	U.S.	Denver, CO	4.0	\$235,600	\$59,400
208	43	177	U.S.	Washington, DC-VA-MD-WV	4.0	\$340,900	\$85,500
216	45	182	U.S.	Miami-West Palm Beach, FL	4.1	\$187,600	\$45,900
221	46	186	U.S.	Portland, OR-WA	4.2	\$223,200	\$53,700
229	47	190	U.S.	Providence, RI-MA	4.3	\$224,900	\$52,500
229	47	190	U.S.	Richmond, VA	4.3	\$177,900	\$41,300
231	49	3	U.K.	Leeds & West Yorkshire	4.5	£126,000	£27,900
231	49	192	U.S.	Seattle, WA	4.5	\$286,200	\$63,800
231	49	3	U.K.	Sheffield & South Yorkshire	4.5	£114,000	£25,200
241	52	6	U.K.	Derby & Derbyshire	4.8	£127,000	£26,300
241	52	6	U.K.	Hull & Humber	4.8	£124,000	£25,600
241	52	6	U.K.	Manchester & Greater Manchester	4.8	£123,000	£25,700
249	55	10	U.K.	Birmingham & West Midlands	4.9	£126,600	£25,600
249	55	10	U.K.	Glasgow	4.9	£118,600	£24,300
249	55	10	U.K.	Nottingham & Nottinghamshire	4.9	£123,400	£25,400
255	58	14	U.K.	Blackpool & Lancashire	5.1	£119,300	£23,300
255	58	30	Canada	Montreal, QC	5.1	\$281,700	\$54,700
255	58	14	U.K.	Stoke on Trent & Staffordshire	5.1	£131,200	£25,600
265	61	20	U.K.	Liverpool & Merseyside	5.2	£120,000	£23,000
265	61	20	U.K.	Newcastle & Tyneside	5.2	£123,000	£23,700
272	63	198	U.S.	Boston, MA-NH	5.3	\$367,700	\$68,800
276	64	31	Canada	Toronto, ON	5.5	\$406,400	\$73,600
285	65	202	U.S.	Los Angeles, CA	5.7	\$324,800	\$57,300
285	65	18	Australia	Perth	5.7	\$450,000	\$78,900
288	67	26	U.K.	Bristol-Bath	5.8	£186,500	£31,900
293	68	21	Australia	Brisbane	6.0	\$427,500	\$71,500
294	69	205	U.S.	San Diego, CA	6.1	\$369,800	\$60,600
296	70	206	U.S.	New York, NY-NJ-PA	6.2	\$389,600	\$62,600
299	71	8	N.Z.	Auckland	6.4	\$464,400	\$72,500
299	71	27	U.K.	London Exurbs (E & SE England)	6.4	£207,000	£32,100
306	73	24	Australia	Adelaide	6.7	\$385,000	\$57,300
306	73	209	U.S.	San Francisco-Oakland, CA	6.7	\$491,900	\$73,800
310	75	30	U.K.	London (GLA)	6.9	£290,000	£41,800
310	75	210	U.S.	San Jose, CA	6.9	\$587,500	\$84,900
316	77	32	U.K.	Plymouth & Devon	7.4	£179,500	£24,200
320	78	31	Australia	Melbourne	8.4	\$567,000	\$67,700
323	79	32	Australia	Sydney	9.2	\$637,600	\$69,400
324	80	35	Canada	Vancouver, BC	10.6	\$678,500	\$63,800
325	81	1	China	Hong Kong	12.6	\$3,148,000	\$249,000
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Financial data in local currency England and Wales data: 2011, 2nd Quarter

Housing Affordability & Land Regulation LARGER METROPOLITAN MARKETS



This document appeared attached to a January 23, 2012 article at NewGeography.com: <u>Preserving the</u> <u>"Ideal of a Property Owning Democracy:" Annual Demographia International Housing Affordability Survey</u>